

## VIII. Investments and plans for 2011

Total investment expenses of the PSB Group in the last year amounted to 11,223 000 PLN and were 6% lower than in the previous year (fig. 16). The most important expenses items were:

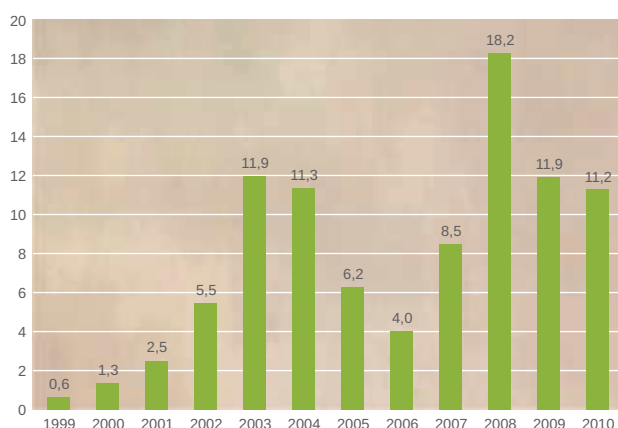
- Expenditures for purchase of ground plots amounted to PLN 3,506 (including: 2,304 000 for construction of "Mrówka" store in Jędrzejów and possible sales of a part of the plot with area of . 1.17 ha; 761 000 for construction of "Mrówka" store in Pińczów; 403 000 for construction of logistic center and office building). Expenses for buildings amounted to 3,600 000 PLN including:
  - the building "Mrówka" store in Pińczów amount of 2,235 000,
  - storage building by the store in Pińczów amount of 536 000,
  - office in Wełecz amount of 549 000,
  - warehouse hall amount of 217 000 PLN.
- Expenditures for buildings amounted to 936 000 PLN including amount of 539 000 for the maneuvering and storage yard at the store in Pińczów and 255 000 PLN for the connections, fencing and other infrastructure of this store.
- Expenditures for boilers and power machines in the amount of 101 000 PLN related to the "Mrówka" store in Pińczów.
- Expenses for machines and mobile devices of general application amounted to 1,761 000 PLN and were related to the EMC type server amounted to 1,334 000 (copy of the safety of sales), replacement of computer equipment in connection to the new quality of software

and replacement of the exploited devices (physical wear, particularly of printers) – amounted to 427 000 PLN.

- Expenditures for technical equipment amount to 368 000 PLN – including: expenses related to construction of the store in Pińczów 113 000 PLN; new transformer station at the seat of the Company (for Centrum Logistyczne) 205 000 PLN.
- Expenses on means of transport amounted to 403 000 PLN – including 207 000 PLN for forklifts; 180 000 for three Toyota cars.
- Expenditures for equipment amounted to 418 000 PLN and were related to the equipment of the store in Pińczów.
- Purchase of intangible assets, for 91 000, in general computer software licenses.

In the upcoming season the Company plans a significant increase in investment expenses of which the total value will be approx. 33.6 million PLN. They will consist of:

1. Construction of logistic center hall at the seat of the Company (for supplying the "Mrówka" store chain) 18,000 000
2. Construction of "Mrówka" store in Jędrzejów and Wadowice 10,000 000
3. Beginning of the expanding the office building of the Company 3,000 000
4. Hall – steel storehouse 1,500 000
5. Purchases of devices, machines, vehicles 1,100 000



**Fig. 16.** Investment outlays of PSB S.A. Group in the years 1999-2010 (million PLN)



**Picture 29.** PSB-Mrówka, Pińczów